

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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City of Charlotte

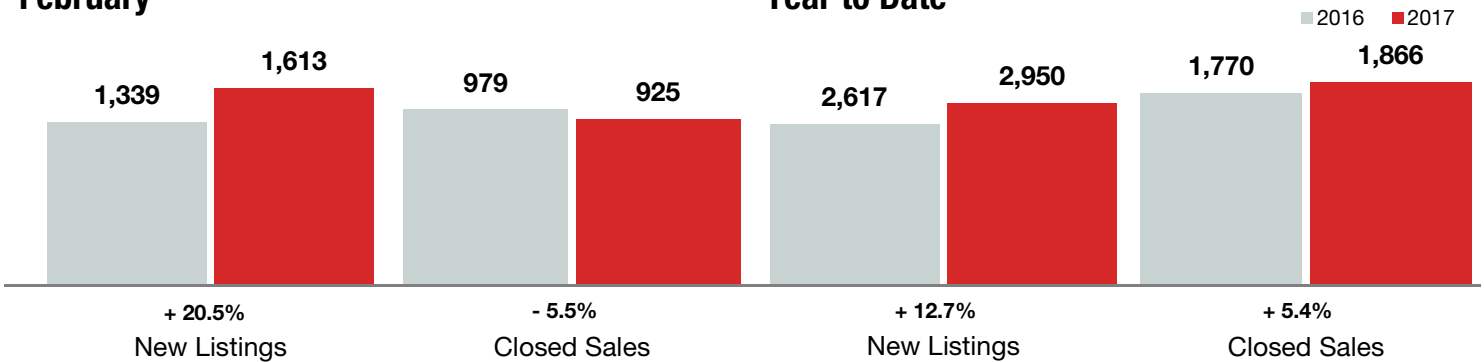
North Carolina

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	1,339	1,613	+ 20.5%	2,617	2,950	+ 12.7%
Pending Sales	1,289	1,499	+ 16.3%	2,339	2,751	+ 17.6%
Closed Sales	979	925	- 5.5%	1,770	1,866	+ 5.4%
Median Sales Price*	\$179,900	\$200,000	+ 11.2%	\$179,950	\$200,000	+ 11.1%
Average Sales Price*	\$231,877	\$256,082	+ 10.4%	\$238,507	\$262,022	+ 9.9%
Percent of Original List Price Received*	95.9%	97.3%	+ 1.5%	96.0%	97.2%	+ 1.3%
List to Close	114	96	- 15.8%	112	98	- 12.5%
Days on Market Until Sale	54	42	- 22.2%	53	40	- 24.5%
Cumulative Days on Market Until Sale	63	50	- 20.6%	63	48	- 23.8%
Inventory of Homes for Sale	2,540	1,776	- 30.1%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February

Year to Date



Median Sales Price

Rolling 12-Month Calculation

Entire CarolinaMLS Area —
City of Charlotte —

